



Form 1(Firms) Partnership Tax Return 2017

TAIN

Tax Reference Number

Remember to quote this number in all correspondence or when calling at your Revenue office

GCD

This Tax Return is for use by partnerships

The Return should be made by the partner

- who is the first named in the agreement of partnership, or
- who is named singly or with precedence in the usual name of the firm if there is no agreement, or
- if the partner named with precedence is not an acting partner then by the precedent acting partner

If no partner is resident in the State the Return should be made by the firm's agent, manager or factor resident in the State

Return Address

Office of the Revenue Commissioners
Collector-General's Division
PO Box 354
Limerick

**RETURN OF INCOME AND CAPITAL GAINS OF THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2017
RETURN OF CHARGEABLE ASSETS ACQUIRED BY THE PARTNERSHIP IN THE YEAR ENDED 31 DECEMBER 2017**

The Precedent partner is required by Section 959I of the Taxes Consolidation Act 1997, as amended, to prepare and deliver a return of partnership income and gains for 2017 on or before 31 October 2018

Each partner is required to make a separate personal return on Form 11, in addition to this Return

Revenue On-Line Service (ROS) allows you to file this form electronically. Access ROS at www.revenue.ie

Expression of Doubt: If you have a genuine doubt about the correct application of tax law to any item in the return, provide details of the point at issue in the entry fields provided on page 11

Note: Each partner affected by this tax treatment should also indicate an Expression of Doubt on his/her own personal tax return

When completing this Return, remember

- Write clearly and accurately within boxes
- Any panel(s) or section(s) that do not require an entry should be left blank
- In date boxes enter the format of Day/Month/Year, e.g. 31/10/2017
- Use BLUE ink when completing this form
- If there is not enough space in any of the panels provided on the form, attach a separate schedule set out in the same format as the relevant panel(s)
- If submitting this return use any envelope and write "Freepost" above the Return Address. You do not need to attach a stamp
- Legislative references relate to Sections of the Taxes Consolidation Act 1997, unless otherwise stated

YOU MUST SIGN THIS DECLARATION

I DECLARE that, to the best of my knowledge and belief, this form contains a correct statement for the purposes of assessment to tax for the year 2017 and a correct statement of capital gains which accrued and of chargeable assets acquired in the year 2017

Signature

Date

Capacity of Signatory

Full Name of Partnership/Firm
(if different from above)

Contact Details (in case of query about this return)

Agent's TAIN

Contact Name

Client's Ref.

Telephone or E-Mail

A - PARTNERSHIP DETAILS [1 - 3]

Panel A is set out on pages 2 and 3; entries should be made on both pages where relevant 

1. If there are any changes under the following headings, not already notified to Revenue, enter the new details here







(a) Nature of Primary Trade / Profession 

(c) Business Address of Primary Trade / Profession 

Particulars of the Several Partners during Accounting Period(s) covered in Panel B on pages 4 - 6 



2. Partners resident in Ireland

Complete columns (i) to (v) below on behalf of all partners

	PPS No. of Partner	Partners share of Case I/II	Partners share of other income	Insert <input type="checkbox"/> in box if salary received	Insert <input type="checkbox"/> in box if interest on capital received
	(i)	(ii)	(iii)	(iv)	(v)
(a)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(b)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(c)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(d)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(e)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 
(f)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/> 

3. Partners not resident in Ireland

Complete columns (i) to (v) below on behalf of all partners

	PPS No. of Partner or Name & Address of Partner	Partners share of Case I/II	Partners share of other income	Insert <input type="checkbox"/> in box if salary received	Insert <input type="checkbox"/> in box if interest on capital received
	(i)	(ii)	(iii)	(iv)	(v)
(a)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="text"/> 				
(b)	<input type="text"/>	<input type="text"/> .00	<input type="text"/> .00	<input type="checkbox"/>	<input type="checkbox"/>
	<input type="text"/> 				

Panel A is set out on pages 2 and 3; entries should be made on both pages where relevant

1. (b) Name and Address of Precedent Acting Partner

Particulars of the Several Partners during Accounting Period(s) covered in Panel B on pages 4 - 6

2. Partners **resident** in Ireland

Complete columns (vi) to (xi) below if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period

Basis of distribution of profits* at start of period (%) (vi)	Insert <input type="checkbox"/> in box if partner commenced (vii)	Insert <input type="checkbox"/> in box if partner ceased (viii)	Insert <input type="checkbox"/> in box if there was a change in the distribution of profits (ix)	Date of Event (x)	Basis of distribution of profits* at end of period (%) (xi)
(a) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(b) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(c) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(d) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(e) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(f) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

*after salary and interest on capital

3. Partners **not resident** in Ireland

Complete columns (vi) to (xi) below if there were changes in the Partnership or in the Basis of Distribution of Profits in this Accounting Period

Basis of distribution of profits* at start of period (%) (vi)	Insert <input type="checkbox"/> in box if partner commenced (vii)	Insert <input type="checkbox"/> in box if partner ceased (viii)	Insert <input type="checkbox"/> in box if there was a change in the distribution of profits (ix)	Date of Event (x)	Basis of distribution of profits* at end of period (%) (xi)
(a) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>
(b) <input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>

*after salary and interest on capital

B - PROFITS FROM TRADES, PROFESSIONS OR VOCATIONS [101 - 146]

	Primary Trade	Subsidiary Trade
101. Description of Trade, Profession or Vocation (You must clearly describe the trade)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>

Do not submit accounts with this Return. Instead you must give an extract of information from the accounts in Extracts From Accounts, Lines 110 - 146

102. If this source of income ceased during 2017 state the date of cessation	<input type="text"/>	<input type="text"/>
103. Amount of adjusted net profit for accounting period	<input type="text"/>	<input type="text"/>
104. Amount of adjusted net loss for accounting period	<input type="text"/>	<input type="text"/>
105. Income assessable under S. 98A(4), (Reverse Premiums in trading situations) if not already included above	<input type="text"/>	<input type="text"/>
106. Balancing Charges	<input type="text"/>	<input type="text"/>

Capital Allowances for 2017 [107 - 109]

107. Machinery and Plant	<input type="text"/>	<input type="text"/>
108. Industrial Buildings and/or Farm Buildings Allowance	<input type="text"/>	<input type="text"/>
109. Other Capital Allowances	<input type="text"/>	<input type="text"/>

EXTRACTS FROM ACCOUNTS [110 - 146]

Accounts Information Period (must be completed)

110. From	<input type="text"/>	<input type="text"/>
111. To	<input type="text"/>	<input type="text"/>

Extracts From Accounts must be completed in all cases where the business being carried on in partnership includes the carrying on of a trade or profession, except where Line 112 below applies

112. If the partnership has previously submitted accounts information relating to this return state the Form 1(Firms) return with which accounts were submitted	<input type="text"/>	<input type="text"/>
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113. Insert in the box if the partnership is a Registered Farm Partnership as defined by S. 667C

Income

114. Sales/Receipts/Turnover	<input type="text"/>	<input type="text"/>
115. Receipts from Government Agencies (GMS, etc.)	<input type="text"/>	<input type="text"/>
116. Other Income including tax exempt income	<input type="text"/>	<input type="text"/>

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Trading Account Items

	Primary Trade	Subsidiary Trade
117. Purchases	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
118. Gross Trading Profits	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00

Expenses and Deductions

119. Salaries/Wages, Staff costs	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
120. Sub-Contractors	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
121. Consultancy, Professional fees	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
122. Motor, Travel and Subsistence	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
123. Repairs/Renewals	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
124. Depreciation, Goodwill/Capital write-off	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
125. (a) Provisions including bad debts - positive	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
(b) If negative, state amount here	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
126. Other Expenses (Total)	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00

Capital Account and Balance Sheet Items

127. Cash/Capital introduced	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
128. Drawings (Net of Tax and Pension contributions)	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
129. (a) Closing Capital Balance - positive	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
(b) If negative, state amount here	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
130. Stock, Work in progress, Finished goods	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
131. Debtors and Prepayments	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
132. Cash/Bank (Debit)	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
133. Bank/Loans/Overdraft (Credit)	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
134. Client Account Balances (Debit)	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
135. Client Account Balances (Credit)	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
136. Creditors and Accruals	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
137. Tax Creditors	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
138. (a) Net Assets - positive	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00
(b) If negative, state amount here	□□,□□□□,□□□□.00	□□,□□□□,□□□□.00

Extracts from Adjusted Net Profit/Loss Computation

Profit/Loss per Accounts

Primary Trade

Subsidiary Trade

139. Net Profit per Accounts	<input type="text"/>	<input type="text"/>
140. Net Loss per Accounts	<input type="text"/>	<input type="text"/>
Adjustments made to Profit/Loss per Accounts		
141. Motor Expenses	<input type="text"/>	<input type="text"/>
142. Donations (Political and Charitable)/Entertainment	<input type="text"/>	<input type="text"/>
143. Light, Heat and Phone	<input type="text"/>	<input type="text"/>
144. Net gain on sale of fixed/chargeable assets	<input type="text"/>	<input type="text"/>
145. Net loss on sale of fixed/chargeable assets	<input type="text"/>	<input type="text"/>
146. (a) Stock relief claimed under S. 666	<input type="text"/>	<input type="text"/>
(b) Stock relief claimed under S. 667B	<input type="text"/>	<input type="text"/>
(c) Stock relief claimed under S. 667C	<input type="text"/>	<input type="text"/>

C - EXEMPT INCOME

Income from Sources Exempt from Tax

201. (a) Profit, gains or distributions from Woodlands	<input type="text"/>
(b) If a loss, enter the amount of the loss	<input type="text"/>

D - IRISH RENTAL INCOME [301 - 313]

Residential Property

301. Where the registration requirements of Part 7 of the Residential Tenancies Act 2004 have been complied with in respect of all tenancies which existed in relation to residential premises in the year 2017, insert <input checked="" type="checkbox"/> in box <input type="text"/>	
302. Number of properties let	<input type="text"/>
303. Gross Rent Receivable	<input type="text"/>
304. Expenses	
(a) Repairs	<input type="text"/>
(b) Allowable interest	<input type="text"/>
(c) "Section 23" type relief where 2017 is the first year of claim	<input type="text"/>
(d) Pre-letting expenditure on vacant properties allowed by S. 97A	<input type="text"/>
(e) Other	<input type="text"/>
305. Amount of chargeable profit / allowable loss after expenses but before Capital Allowances	
(a) Net profit on residential property	<input type="text"/>
(b) Net loss on residential property	<input type="text"/>

Commercial property, land and all other sources of Irish rental income

306. Number of properties let	<input type="text"/>
307. Number in hectares, if applicable	<input type="text"/>
308. Gross Rent Receivable	<input type="text"/>
309. Expenses	
(a) Repairs	<input type="text"/>
(b) Allowable interest	<input type="text"/>
(c) Other	<input type="text"/>

2017155 Tax Reference Number

ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK.

- 310. Amount of chargeable profit / allowable loss after expenses **but** before Capital Allowances
 - (a) Net profit on commercial property
 - (b) Net loss on commercial property
- 311. Amount of chargeable profit from all sources, after expenses **but** before Capital Allowances (Total of Line 305 and Line 310 - if a loss show **0.00**)
- 312. Total Capital Allowances available for 2017
- 313. Amount of losses in this year

E - OTHER IRISH INCOME [314 - 319]

Income from which Irish income tax was not deducted

- 314. Income (interest on Government or other loans, deposit accounts, etc. and discounts, payable without deduction of Irish income tax)

Income from which Irish income tax was deducted

- 315. Interest paid or credited on deposits with the Commercial Banks, Building Societies, ACC Loan Management Ltd., An Post (other than interest on Special Savings Accounts), etc. (show the **gross** amount paid or credited **before** the application of retention tax)
- 316. Gross Distributions (i.e. distributions **plus** dividend withholding tax)
- 317. **Patent royalty income where tax was deducted at source**
 - (a) Gross amount of Irish Patent Royalty income previously exempted under S. 234
 - (b) Gross amount of other Irish Patent Royalty income
- 318. Other income received in 2017
- 319. **Investment Undertakings (S. 739G(2A))**
 - (a) Gain on deemed disposal (S. 739E(1)(b)(ii))
 - (b) Gain on deemed disposal (S. 739E(1)(ba))
 - (c) Name & Address of the Investment Undertaking (S. 739E(2A)(b)), include Eircode (if known)

F - FOREIGN INCOME [401 - 417] (Enter amounts in €)
Securities and Possessions outside the State

- 401. Income from securities and possessions outside the State
Foreign rental losses may be offset **only** against foreign rental profits

Foreign Bank Accounts (S. 895)

Give the following details for each foreign bank account opened in 2017 of which the partnership was the beneficial owner of the deposits held

- 402. Name and address of deposit holder (bank, etc.)
- 403. Date account was opened
- 404. Amount of money deposited on opening the account
- 405. Name and address of intermediary through whom account was opened, include Eircode (if known)
(Include details of interest received from these accounts at Line 401)

Foreign Life Policies (S. 730H, 730I, 730J, 730K)

Give the following details in respect of policies issued in 2017 from ANY Member State of the EU or EEA, or from a Member State of the OECD with which Ireland has a Double Taxation Agreement

- 406. Name and address of person who commenced the Foreign Life Policy, include Eircode (if known)

2017155 Tax Reference Number

ANY PANEL(S) OR SECTION(S) THAT DO NOT REQUIRE AN ENTRY SHOULD BE LEFT BLANK.

407. Terms of the policy

408. Annual premiums payable

.00

409. Name and address of the person through whom the Foreign Life Policy was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

Offshore Funds

Give the following details in respect of each material interest in 'regulated offshore fund(s)' (those coming within S. 747B(2A)) acquired in 2017 in the EU or EEA, or in a Member State of the OECD with which Ireland has a Double Taxation Agreement

410. Name and address of Offshore Fund(s)

411. Date material interest was acquired

412. Amount of capital invested in acquiring the material interest

.00

413. Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

Other Offshore Products

Give the following details for each material interest acquired in 2017 in (i) other offshore products (including foreign life assurance policies) OUTSIDE the EU or EEA, or outside a Member State of the OECD with which Ireland has a Double Taxation Agreement and in (ii) 'unregulated funds' (those not coming within S. 747B(2A)) within the EU or EEA, or within any Member State of the OECD with which Ireland has a Double Taxation Agreement

414. Name and address of Offshore Products

415. Date material interest was acquired

416. Amount of payment made in acquiring the material interest

.00

417. Name and address of intermediary (if any) through whom the material interest was acquired, include Eircode (if known)

(Include details of income received from these accounts at Line 401)

G - INCOME/PROFIT FROM SOURCES NOT SHOWN ELSEWHERE

(Include sums received after discontinuance of trade or profession and sums deemed to be income of the partnership under S. 806)

501. (a) Gross amount of income/profit from sources not shown elsewhere

.00

(b) Detail(s) of income/profit source(s)

H - ANNUAL PAYMENTS, CHARGES, INTEREST PAID AND DONATIONS [601 - 605]

- 601. Gross amount of **Rents, etc. payable to Non-Residents** in 2017
- 602. **Clawback of Employers' Tax Relief at Source (TRS)**
 If you are an employer and have paid medical insurance premiums to an authorised insurer on behalf of your employees, **enter the amount of tax relief at source** granted to you in respect of these premiums
Note: do not enter the amount of the insurance premiums paid
- 603. Gross amount of payment of **Charges/Annuities, incl. Patent Royalties** where tax was deducted
- 604. Interest on mortgage or loan (including bank overdraft interest)
- 605. **Approved Sports Bodies** - Amount of Donations made in 2017

I - PARTNERSHIP PROFITS: BALANCE OF PROFITS APPORTIONED UNDER S. 1008(2)(a)(ii) [701-703]

- 701. Amount of profits apportioned under S. 1008(2)(a)(ii)
- 702. Apportionment required
- 703. State why the aggregate of profits arising to partners before S. 1008(2)(a)(ii) is less than the full amount of the partnership profits

J - CHARGEABLE ASSETS ACQUIRED IN 2017 [801 - 808]

Enter the number of assets acquired and the consideration given

Description of Assets	Number of Assets	Consideration
801. Shares (quoted & unquoted)		<input type="text"/>
802. Residential Premises	<input type="text"/>	<input type="text"/>
803. Commercial Premises	<input type="text"/>	<input type="text"/>
804. Agricultural Land	<input type="text"/>	<input type="text"/>
805. Development Land	<input type="text"/>	<input type="text"/>
806. Business Assets	<input type="text"/>	<input type="text"/>
807. Antiques/Works of Art	<input type="text"/>	<input type="text"/>
808. Other	<input type="text"/>	<input type="text"/>

K - CAPITAL GAINS ACCRUED IN 2017 [901 - 916]

Description of Assets	No. of Disposals	Disposals between connected persons Insert <input type="checkbox"/> in box	Aggregate Area in Hectares	Aggregate Consideration (Substitute market value where disposal not made at arm's length)
901. Shares/Securities - Quoted		<input type="checkbox"/>		<input type="text"/> .00
902. Shares/Securities - Unquoted		<input type="checkbox"/>		<input type="text"/> .00
903. Agricultural Land/Buildings	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/> .00
904. Development Land	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/> .00
905. Commercial Premises	<input type="text"/>	<input type="checkbox"/>		<input type="text"/> .00
906. Residential Premises	<input type="text"/>	<input type="checkbox"/>		<input type="text"/> .00
907. Venture Fund Gains (Sec. 541C(2)(a))		<input type="checkbox"/>		<input type="text"/> .00
908. Other Assets	<input type="text"/>	<input type="checkbox"/>		<input type="text"/> .00
909. Total Consideration				<input type="text"/> .00
910. Incidental cost(s) of disposal(s)				<input type="text"/> .00
911. Aggregate net consideration (after incidental costs of disposals)				<input type="text"/> .00
912. (a) Cost of acquisition (if assets acquired prior to 6/4/1974 or acquired otherwise not at arm's length substitute market value for cost) - indexed where appropriate				<input type="text"/> .00
(b) Insert <input type="checkbox"/> in box if not at arm's length		<input type="checkbox"/>		
913. Amount of enhancement expenditure claimed (indexed where appropriate)				<input type="text"/> .00
914. Amount of Chargeable Gain(s)				<input type="text"/> .00

Particulars of Distribution between Partners of Capital Gains Accrued in 2017

915. Partners **resident** in Ireland

PPS No. of Partner	Basis of Distribution (%)	Amount of Chargeable Gain
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00
<input type="text"/>	<input type="text"/>	<input type="text"/> .00

916. Partners **not resident** in Ireland

Name, address and PPS No. (if any) of Partner	Basis of Distribution (%)
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

